ANALYSIS OF THE IMPACT OF CREDIBILITY, ATTRACTIVENESS, AND INFLUENCER CONTENT ON ONLINE PURCHASE INTENTION THROUGH LIVE STREAMING



MASTER THESIS

Muhammad Zaldi Maulidin 00000099120

STUDY PROGRAM

MASTER OF TECHNOLOGY MANAGEMENT

FACULTY OF BUSINESS

UNIVERSITAS MULTIMEDIA NUSANTARA

TANGERANG

2025

ANALYSIS OF THE IMPACT OF CREDIBILITY, ATTRACTIVENESS, AND INFLUENCER CONTENT ON ONLINE PURCHASE INTENTION THROUGH LIVE

STREAMING



MASTER THESIS

Academic Research Project Report
submitted satisfaction of the requirement for
the Master of Management (M.M) degree
at Master of Technological Management Study Program

Muhammad Zaldi Maulidin

00000099120

STUDY PROGRAM

MASTER OF TECHNOLOGY MANAGEMENT

FACULTY OF BUSINESS

UNIVERSITAS MULTIMEDIA NUSANTARA TANGERANG
2025

NO PLAGIARISM STATEMENT

I hereby,

Name : Muhammad Zaldi Maulidin

Student Number : 00000099120

Study Program : Master of Technology Management

State that the Master Thesis titled:

"ANALYSIS OF THE IMPACT OF CREDIBILITY, ATTRACTIVENESS, AND INFLUENCER CONTENT ON ONLINE PURCHASE INTENTION THROUGH LIVE STREAMING"

is the result of my own work. It is not plagiarism of other scientific works written by anyone, and all sources, both quoted and referenced, have been correctly stated and included in the Bibliography.

If it is proven that fraud / irregularities are found in the future, both in the implementation of the thesis and in the writing of the thesis report, I am willing to accept the consequences of being declared NOT PASS for the Final Project that I have taken.

Tangerang, 1 July 2025

METERAL PARTIES AND ADDRESS OF THE PARTIES AND A

(Muhammad Zaldi Mauldin)

MULTIMEDIA NUSANTARA

APPROVAL PAGE

The Master Thesis titled

ANALYSIS OF THE IMPACT OF CREDIBILITY, ATTRACTIVENESS, AND INFLUENCER CONTENT ON ONLINE PURCHASE INTENTION THROUGH LIVE STREAMING

By

Name : Muhammad Zaldi Maulidin

Student Number : 00000099120

Study Program : Master of Technology Management

Faculty : Faculty of Business

It has been approved for submission to

Examination Session Master Thesis Universitas Multimedia Nusantara

Tangerang, 1 July 2025

Advisor

Dr. J. Johny Natu Prihanto, M.M.

NIDN: 0306056102

Co-Advisor

Dr. Rajesh Prettypal Singh, S.S., M.M.

NIDN: 0430107605

Head of Study Program

Master of Technology Management

Dr. Pric Utomo, S.T., MPC NIDN: 0321057504

ENDORSEMENT PAGE

The Master Thesis titled:

ANALYSIS OF THE IMPACT OF CREDIBILITY, ATTRACTIVENESS, AND INFLUENCER CONTENT ON ONLINE PURCHASE INTENTION THROUGH LIVE STREAMING

By

Name : Muhammad Zaldi Maulidin

: 00000099120 Student Number

Study Program : Master of Technology Management

Faculty : Faculty of Business

> Has been tested on July 16th 2025 from 15.00 to 17.00, and stated

PASSED

with the order of examiners as follows:

Head of the Thesis Defense

Examiner

Dr. So Yohanes Jimmy, S.T., M.M. NIDN: 0317067305

Principal Advisor

Dr. Mohammad Annas, S.Tr.Par., M.M., CSCP

NIDN: 0312087404

Co-Advisor

Dr. J. Johny Natu Prihanto, M.M.

NIDN: 0306056102

Dr. Rajesh Prettypal Singh, S.S., M.M.

NIDN: 0430107605

Head of Study Program

Dr. Prio Utomo, S.T, MPC NIDN: 0321057504

APPROVAL OF PUBLICATION

I hereby	у,						
Full Na	ıme	: Muhan	nma Zaldi	Maulidin			
Student	t ID	: 000000	99120				
Study F	Program	: Master	of Techno	ology Mana	gement		
Degree		: Master					
Title		: Analys	is of The I	mpact of C	redibility,	Attractivene	ess,
		And In	fluencer C	ontent on C	Online Purc	chase Intenti	on
		Throug	h Live Str	eaming			
Solely s	state that I	am willing* (p	lease selec	t one):			
	I am willing to give full permission to Universitas Multimedia Nusantara to publish the results of my scientific work in the Knowledge Center repository so that it can be accessed by the Civitas Academica and the public. I declare that the scientific work I have created does not contain confidential data.						
	I am not willing to be published in the Knowledge Center repository because: I am submitting a publication application to a national/international journal/conference (proven by a letter of acceptance) **.						
	Others, plea	se select one:					
	☐ Only acc	cessed to internal	l Universitas	s Multimedia	Nusantara		
	☐ Embargo	o publication wo	rks for 3 ye	ars period.			
						Tangerang	g, 1 July 2025
						Tues	(i
					(Muh	nammad Za	ldi Maulidin)

^{*} Please select one

^{**} If I fail to obtain the *Letter of Acceptance*, I would grant UMN a full access to my work and they may publish it at the Knowledge Center repository system.

FOREWORD

Praise and thanks be to God Almighty for His mercy and grace, the author was able to complete this thesis entitled "Analysis of The Impact of Credibility, Attractiveness, and Influencer Content on Online Purchase Intention Through Live Streaming" as one of the requirements for obtaining a Master of Technology Management degree at Multimedia Nusantara University.

The process of writing this thesis would not have been possible without the support, guidance, and motivation from various parties. The author would like to express his deepest gratitude to:

- Dr. Ir. Andrey Andoko, M.Sc., as the Rector of Universitas Multimedia Nusantara.
- 2. 2.Prof. Dr. Florentina Kurniasari T., S.Sos., as the Vice Rector for Research, Innovation, and Sustainability and as the Dean of the Faculty of Universitas Multimedia Nusantara.
- 3. Dr. Prio Utomo, S.T, MPC, as the Head of the Study Program Master of Technology Management Universitas Multimedia Nusantara.
- 4. Dr. Drs. J. Johny Natu Prihanto, M.M., as the first Advisor who has provided guidance, direction, and motivation for the completion of this final project.
- Dr. Rajesh Prettypal Singh, S.S.,M.M., as the second Advisor who has provided guidance, direction, and motivation for the completion of this final project.
- 6. My family, who provided moral support, enabling me to complete this final project.
- 7. Hesti Oktaviani my wife, who has provided encouragement and motivation to complete this final project.

The author realizes that this thesis is far from perfect. Therefore, criticism and suggestions from readers are highly appreciated for future development. Hopefully, the results of this research can provide benefits, both academically and practically, especially in the field of digital marketing.

Tangerang, 1 July 2025

(Muhammad Zaldi Maulidin)

ANALISIS PENGARUH KREDIBILITAS, DAYA TARIK, DAN

KONTEN INFLUENCER TERHADAP NIAT BELI ONLINE

MELALUI LIVE STREAMING

(Muhamma Zaldi Maulidin)

ABSTRAK (Indonesia)

Perkembangan industri sosial commerce dan pemasaran melalui *live streaming* mempengaruhi perilaku konsumen dalam mengambil keputusan pembelian. Penelitian ini bertujuan mengkaji pengaruh kredibilitas influencer dan sikap pelanggan terhadap kesadaran merek, asosiasi merek, serta niat pembelian online. Metode yang digunakan adalah model persamaan struktural (SEM) dengan pendekatan kuantitatif, berdasarkan teori kredibilitas influencer dan persepsi pelanggan. Data diperoleh melalui kuesioner yang disebarkan kepada responden yang berpotensi melakukan pembelian melalui live streaming, dengan total 277 responden. Penelitian ini memberikan kontribusi teoritis dengan memperluas pemahaman tentang mekanisme pengaruh kredibilitas influencer dalam konteks *live streaming commerce* yang masih terbatas dalam literatur sebelumnya. Secara praktis, temuan ini dapat membantu *Brand* dalam merancang strategi influencer marketing yang lebih efektif untuk meningkatkan performa sales melalui platform *live streaming*.

Kata kunci: Kredibilitas influencer, sikap pelanggan, kesadaran merek, asosiasi merek, niat pembelian online, *Social Commerce*, *Live Streaming Marketing*

ANALYSIS OF THE IMPACT OF CREDIBILITY, ATTRACTIVENESS, AND INFLUENCER CONTENT ON ONLINE PURCHASE INTENTION THROUGH LIVE

STREAMING

(Muhammad Zaldi Maulidin)

ABSTRACT (English)

The rapid development of the social commerce industry and live streaming marketing influences consumer behavior in making purchase decisions. This study aims to examine the effects of influencer credibility and customer attitudes on brand awareness, brand association, and online purchase intention. The research employs a structural equation modeling (SEM) approach with a quantitative method, based on theories of influencer credibility and customer perception. Data were collected through questionnaires distributed to respondents who are potential buyers via live streaming, totaling 277 participants. This research makes a theoretical contribution by expanding the understanding of the influence mechanism of influencer credibility in the context of live streaming commerce, which is still limited in previous literature. Practically, the findings can assist brands in designing more effective influencer marketing strategies to improve sales performance through live streaming platforms.

Keywords: Influencer credibility, customer attitude, brand awareness, brand association, online purchase intention, social commerce, live streaming marketing

TABLE OF CONTENT

NO PLAGIARISM STATEMENT	iii
APPROVAL PAGE	iv
ENDORSEMENT PAGE	v
APPROVAL FOR PUBLICATION	vi
FOREWORD	vii
ABSTRAK (Indonesia)	ix
ABSTRACT (English)	X
TABLE OF CONTENT	xi
LIST OF TABLES	XV
LIST OF PICTURE	xvi
APPENDIX LIST	xvii
CHAPTER I INTRODUCTION	1
1.1 Research Background	1
1.2 Research Problem	11
1.3 Research Objectives	11
1.4 Research Benefits	13
CHAPTER II RESEARCH FRAMEWORK	14
2.1 Theory Overview	14
2.1.1 Grand Theory: Theory of Planned Behavior	14
2.1.2 Middle Range Theory: Meaning Transfer Model	15
2.1.3 Middle Range Theory: Brand Trust Theory	16
2.1.4 Middle Range Theory: Social Impact Theory	16
2.1.5 Middle Range Theory: Consumer Decision Journey	17
2.1.6 Applied Theory: Social Media Influencers	17
2.1.7 Applied Theory: Social Commerce Live Streaming	18
2.1.8 Applied Theory: Influencers Credibility	18
2.1.9 Applied Theory: Influencers Attractiveness	19
2.1.10 Applied Theory: Influencers Marketing Content	19
2.1.11 Applied Theory: Brand Awareness	20

2.1.12 Applied Theory, Drand Association	20
2.1.12 Applied Theory: Brand Association	
2.1.13 Applied Theory: Online Purchase Intention	21
2.2 Previous Research	22
2.3 Conceptual Framework	35
2.4 Hypothesis Development	38
2.4.1 Influencer credibility has a positive influence on customer a	
	38
2.4.2 Influencer attractiveness has a positive influence on custom attitude	er 39
2.4.3 Influencer marketing content has a positive influence on cu	
attitude	39
2.4.4 Customer attitude has a positive effect on brand awareness	40
2.4.5 Customer attitude has a positive effect on brand association	4 0
2.4.6 Brand Awareness positively affects online purchase intention	on 41
2.4.7 Brand Association positively affects online purchase intenti	on 41
CHAPTER III RESEARCH METHODOLOGY	43
3.1 Research Paradigm	43
3.2 Research Object and Subject	44
3.2.1 Object of Research	44
3.2.2 Research Subject	44
3.3 Population and Sampel	45
3.3.1 Population	45
3.3.2 Sampel	45
3.4 Variable Operation	45
3.5 Data Collection Techniques	50
3.6 Data Analysis Techniques	51
3.6.1 Measurement Model Analysis (Instrument Test)	52
3.6.2 Descriptive Analysis	55
3.6.3 Structural Model Analysis (Hypothesis Testing)	57
CHAPTER IV ANALYSIS AND RESULT DESCRIPTION	60
4.1 Pre-test	60
4.1.1 Validity Test	60
4.1.2 Reliability Test	61
T. 1.4 IXCHAUMILY 1 CSI	UI

4.2 Main test	62
4.2.1 Descriptive Analysis of Respondent Characteristics	62
4.2.2 Descriptive Analysis of Research Variables	64
4.2.2 Inferential Analysis with Structural Equation Modeling	71
4.3 Hypothesis Testing	83
4.3.1 The first hypothesis is that there is a positive direct effect of Influencer Credibility on Customer Attitude	83
4.3.2 The second hypothesis is that there is a positive direct effect of Influencer Attractiveness on Customer Attitude	84
4.3.3 The third hypothesis is that there is a positive direct effect of Inflluencer Marketing Content on Customer Attitude	84
4.3.4 The fourth hypothesis is that there is a positive direct effect of Customer Attitude on Brand Awareness	84
4.3.5 The fifth hypothesis is that there is a positive direct effect of Bra Awareness on Online Purchase Intention	and 85
4.3.6 The Sixth hypothesis is that there is a positive direct effect of Customer Attitude on Brand Association	85
4.3.7 The seventh hypothesis is that there is a positive direct effect of Brand Association on Online Purchase Intention	86
4.4 Research Discussion	86
4.4.1 Influencer Credibility to Customer Attitude	87
4.4.2 Influencer Attractiveness to Customer Attitude	87
4.4.3 Influencer Marketing Content to Customer Attitude	88
4.4.4 Customer Attitude to Brand Awareness	88
4.4.5 Customer Attitude to Brand Association	89
4.4.6 Brand Awareness to Online Purchase Intention	89
4.4.7 Brand Association to Online Purchase Intention	89
4.5 Managerial Implication	90
4.5.1 Influencer Credibility	90
4.5.2 Influencer Attractiveness	91
4.5.3 Influencer Marketing Content	92
4.5.4 Customer Attitude	93
4.5.5 Brand Awareness	94
4.5.6 Brand Association	95

4.5.7 Online Purchase Intention	96
CHAPTER V CONCLUSION AND RECOMMENDATIONS	98
5.1 Conclusion	98
5.2 Limitation	99
5.3 Suggestions	99
5.3.1 Academic Suggestion	99
5.3.2 Practical Suggestion	100
REFERENCES	101
APPENDIX	109

LIST OF TABLES

Table 2. 1 Previous Research
Table 3. 1 Variable Operation
Table 3. 2 Table of Measurements and Acceptance Criteria (Validity Test) 54
Table 3. 3 Table of Measurements and Acceptance Criteria (Reliability Test) 55
Table 4. 1 Validity Test Results (Pre-Test)
Table 4. 2 Reliability Composite Reliability Results (Pre-Test)
Table 4. 3 Demographic Data of The Respondents
Table 4. 4 Description of Latent Variable Data Influencer Credibility 64
Table 4. 5 Data Description of Latent Influencer Attractiveness variable 65
Table 4. 6 Data Description of Latent variable Influencer Marketing Content 66
Table 4. 7 Description of Data Latent variable Customer Attitude
Table 4. 8 Data Description of Brand Awareness Latent variable
Table 4. 9 Description of Brand Assocation Latent Variable Data
Table 4. 10 Description of Data Latent variable Online Purchase Intention 70
Table 4. 11 Table Outer Loading (Main-Test)
Table 4. 12 Cross-loading Result Table74
Table 4. 13 Fornell-Lacker Criterion Result Table
Table 4. 14 Heterotrait-Monotrait Ratio (HTMT) Result Table
Table 4. 15 Cronbach's Alpha, Composite Reliability and Average Variance
Extracted (AVE)
Table 4. 16 R-Square Value Table79
Table 4. 17 Direct Effect Path Coefficient Table
Table 4. 18 Indirect Effect Path Coefficient Table
Table 4. 19 Goodnest of fit Structural SEM Model

LIST OF PICTURE

Figure 1. 1 Demographics and Other Key Indicator
Figure 1. 2 Overview of The Adaption And Use of Connected Devices and
Services
Figure 1. 3 The Adoption and Use of Consumer Goods Ecommerce B2C Only 3
Figure 1. 4 Factors that Make Users Interested in Shopping through Live
Shopping
Figure 1. 5 Others Shopping Activities via live streaming versus Traditional
Ecommerce
Figure 1. 6 Search Engine Highlight Data
Figure 1. 7 Live Streaming is a complement
Figure 1. 8 User Digging More Info when Live Streaming
Figure 1. 9 Top 10 Creator (Influencer) ShopTokopedia (TikTok Shop) 10
Figure 1. 10 TOP 10 Livestreaming ShopTokopedia tahun 2024
Figure 2. 1 Provious Components Francount
Figure 2. 1 Previous Conceptual Framework
Figure 2. 2 Current Conceptual Framework Study
Figure 4. 1 Histogram Description of Latent Variable Data Influencer Credibility
Figure 4. 2 Histogram of Latent variable Data Description Influencer
Attractiveness
Figure 4. 3 Histogram of Latent variable Data Description Inflluencer Marketing
Content
Figure 4. 4 Histogram of Latent variable Data Description Customer Attitude 68
Figure 4. 5 Histogram of Latent variable Data Description Brand Awareness 69
Figure 4. 6 Histogram of Brand Assocation Latent Variable Data Description 70
Figure 4. 7 Histogram of Latent variable Data Description Online Purchase
Intention
Figure 4. 8 Path Coefficient and Outer Loading of Sem Model
Figure 4. 9 Path Coefficient and p-value of SEM Model

M U L T I M E D I A N U S A N T A R A

APPENDIX LIST

Appendix	1: Counseling Form	109
Appendix	2: Plagiarism Checker	111
Appendix	3: Characteristic Research Result Data	113
Appendix	4: Research Result Variable Data	125
Appendix	5: SmartPLS4 - SEM PLS Complete Output Table	133
Appendix	6: Main Reference Previous Journal	161

