

DAFTAR PUSTAKA

- Alharthi, M., Islam, M. M., Alamoudi, H., & Murad, M. W. (2024). Determinants that attract and discourage foreign direct investment in GCC countries: Do macroeconomic and environmental factors matter? *PLOS ONE*, 19(2), e0298129. <https://doi.org/10.1371/journal.pone.0298129>
- Antasari, N. A. M., Ratnawati, N. R., Pratiwi, N. O. W., Anwar, N. C. J., & Suhendra, N. I. (2023). Analisis pengaruh variable makroekonomi terhadap foreign direct investment di Indonesia. *EKONOMIKA45 Jurnal Ilmiah Manajemen Ekonomi Bisnis Kewirausahaan*, 11(1), 450–460. <https://doi.org/10.30640/ekonomika45.v11i1.1878>
- Arief, T. M. V. (2025) Investasi otomotif capai Rp 31,7 triliun, BKPM fokus tarik modal asing. *KOMPAS.com*. <https://money.kompas.com/read/2025/01/15/070552026/investasi-otomotif-capai-rp-317-triliun-bkpm-fokus-tarik-modal-asing>
- Ashurov, S., Othman, A. H. A., Rosman, R. B., & Haron, R. B. (2020). The determinants of foreign direct investment in Central Asian region. *Russian Journal of Economics*, 6(2), 162–176. <https://doi.org/10.32609/j.ruje.6.48556>
- Choirunnisa, R., & Zakiyyah, N. a. A. (2023). THE INFLUENCE OF MACRO VARIABLES ON FOREIGN DIRECT INVESTMENT (FDI) IN 8 ASEAN COUNTRIES. *Journal of International Development Economics.*, 2(01), 21–83. <https://doi.org/10.62668/jide.v2i01.1119>
- Ciobanu, A. M. (2021). Determinants of FDI in CEE countries. *International Journal of Social Science and Economic Research*, 06(10). <https://doi.org/10.46609/IJSSER.2021.v06i10.006>

- Dewi, C. S., & Hutomo, F. O. (2021). Determinants of foreign direct investment in Indonesia. *Conference Series*, 3(2), 499–510.
<https://doi.org/10.34306/conferenceseries.v3i2.616>
- Fahmi, A. U., & Septiani, Y. (2023). The influence of GDP, inflation, and deposit rates on FDI in Indonesia. *Journal of Humanities Social Sciences and Business (JHSSB)*, 2(2), 409–423. <https://doi.org/10.55047/jhssb.v2i2.506>
- Hartono, Jogiyanto. (2017). *Filosofi dan metodologi penelitian*. Yogyakarta: BPFE.
- Hou, L., Li, Q., Wang, Y., & Yang, X. (2021). Wages, labor quality, and FDI inflows: A new non-linear approach. *Economic Modelling*, 102, 105557.
<https://doi.org/10.1016/j.econmod.2021.105557>
- Indonesia, P. D. D. S. I. K. P. R. (n.d.). *Investasi PMA - satu data perdagangan Kemendag RI*. <https://satudata.kemendag.go.id/data-informasi/perdagangan-dalam-negeri/investasi-pma>
- Kopa, M. C. M., & Widanta, A. B. P. (2022). Pengaruh tingkat PDRB, upah tenaga kerja, dan political risk terhadap FDI di Provinsi Bali. *E-Jurnal Ekonomi dan Bisnis Universitas Udayana*, 761.
<https://doi.org/10.24843/eeb.2022.v11.i07.p01>
- Lajevardi, H., & Chowdhury, M. (2024). How does the exchange rate and its volatility influence FDI to Canada? *Journal of Risk and Financial Management*, 17(2), 88. <https://doi.org/10.3390/jrfm17020088>
- Leitão, N. C. (2023). A gravity model analysis of Portuguese foreign direct investment. *Economies*, 11(9), 237.
<https://doi.org/10.3390/economies11090237>
- Lee, S. J., Kang, S. J., & Lee, S. (2024). Economic, social and institutional determinants of FDI inflows. *Transnational Corporation Review*, 16(3), 200074. <https://doi.org/10.1016/j.tncr.2024.200074>

- Magbondé, G. K., & Konté, M. A. (2022). Developing countries' economic fundamentals and FDI inflows. *Cogent Economics & Finance*, 10(1). <https://doi.org/10.1080/23322039.2022.2028976>
- Maharani, I. E., & Setyowati, E. (2024). Analisis determinan foreign direct investment di ASEAN-6. *Jurnal Informatika Ekonomi Bisnis*, 177–183. <https://doi.org/10.37034/infeb.v6i1.830>
- Manan, S. A., & Aisyah, S. (2023). Pengaruh PDB, tingkat suku bunga, inflasi, dan pertumbuhan ekonomi terhadap FDI di ASEAN. *EKONOMIS Journal of Economics and Business*, 7(1), 159. <https://doi.org/10.33087/ekonomis.v7i1.764>
- Modrego, F., Ortega, J., Planas, L., & Astudillo, Á. (2022). Foreign direct investment elasticities of output. *Economies*, 10(12), 295. <https://doi.org/10.3390/economies10120295>
- Mulyono, S. M. (n.d.). Analisis uji asumsi klasik. <https://bbs.binus.ac.id/management/2019/12/analisis-uji-asumsi-klasik/>
- Najmuddin, N. A., Ratnawati, N. R., Pratiwi, N. O. W., Anwar, N. C. J., & Suhendra, N. I. (2023). (Already above – avoid duplicate).
- Natsir, U. D., Aswar, N. F., & Lestari, A. L. (2025). Multiplier effect center point of Indonesia (CPI) terhadap ekonomi masyarakat. *Journal of Innovation Research and Knowledge*, 4(8).
- Nguyen, H. T., Le, A. N. N., Le, H. V., & Duong, K. D. (2024). Foreign direct investment and employments in Asia Pacific nations. *Heliyon*, 10(9), e30133. <https://doi.org/10.1016/j.heliyon.2024.e30133>
- Paat, K. E., Kumenaung, A. G., & Mandeij, D. (2024). Analisis pengaruh fluktuasi nilai tukar rupiah (KURS)... *Jurnal Berkala Ilmiah Efisiensi*, 24(7).

- Permana, S. H., & Rivani, E. (2013). Pengaruh PDB, inflasi, infrastruktur, dan risiko politik terhadap investasi asing langsung di Indonesia. *Jurnal Ekonomi dan Kebijakan Publik*, 4(1), 75–87.
<https://doi.org/10.22212/jekp.v4i1.69>
- Putri, N. K., Komara, K., & Setyowati, T. (2021). Pengaruh nilai tukar, pertumbuhan ekonomi, inflasi, dan suku bunga terhadap FDI di Indonesia. *JKBM*, 8(1), 11–25. <https://doi.org/10.31289/jkbm.v8i1.5422>
- Ramadhan, M. A., & Sitorus, N. H. (2023). Analisis determinan realisasi PMA di Indonesia 2000Q1–2022Q4. *Jurnal Ekonomi Pembangunan*, 12(3), 134–145. <https://doi.org/10.23960/jep.v12i3.2131>
- Rauf, D. I. (2024). Dampak investasi asing langsung terhadap pertumbuhan ekonomi Indonesia. *Jurnal Ilmu Manajemen, Bisnis dan Ekonomi (JIMBE)*, 2(1), 107–116.
- Roesminingsih, M. V., Widyaswari, M., Rosyanafi, R. J., & Zakariyah, F. (2024). *Metodologi penelitian kuantitatif*. Bayfa Cendekia Indonesia.
- Sabado, J. R. F., Garcia, P. G. T., Formentera, J. B., & Arcebal, G. S. (2023). Foreign direct investment determinants in the Philippines. *European Journal of Economic and Financial Research*, 7(4).
<https://doi.org/10.46827/ejefr.v7i4.1594>
- Saleem, H., Shabbir, M. S., Khan, B., Aziz, S., Husin, M. M., & Abbasi, B. A. (2020a). Estimating key determinants of FDI flows in Pakistan. *South Asian Journal of Business Studies*, 10(1), 91–108.
- Shah, M. D., Udupa, S., V., V. R., & R, A. P. (2024). The impact of GDP growth on FDI. *International Journal of Scientific Research in Engineering and Management*, 08(11), 1–8. <https://doi.org/10.55041/ijsrem38486>
- Sharma, R., & Kautish, P. (2020). Examining the nonlinear impact of selected macroeconomic determinants on FDI inflows in India. *Journal of Asia*

- Business Studies*, 14(5), 711–733. <https://doi.org/10.1108/jabs-10-2019-0316>
- Sijabat, R. (2023). The association between foreign investment and GDP in ASEAN. *Economies*, 11(7), 188. <https://doi.org/10.3390/economies11070188>
- Soejachmoen, M. P. (2016). Globalization of the automotive industry. *Asian Economic Papers*, 15(1), 1–19. https://doi.org/10.1162/asep_a_00394
- Srithilat, V., Aimin, D., & Keothephar, K. (2025). FDI, exports, and labor force: ARDL analysis of Laos. *International Journal of Science and Business*, 30–43. <https://doi.org/10.58970/ijsb.2573>
- Sugiyono. (2016). *Statistika untuk penelitian*. Alfabeta.
- Susetyo, D. (2022). Determinants of FDI in Indonesia. *Modern Economics*, 33(1), 72–81. [https://doi.org/10.31521/modecon.v33\(2022\)-10](https://doi.org/10.31521/modecon.v33(2022)-10)
- Vebriadi, K., & Nugroho, M. R. (2020). DETERMINAN INVESTASI NEGARA AMERIKA SERIKAT KE NEGARA ANGGOTA ORGANISASI KERJASAMA ISLAM TAHUN 1991-2016. *EkBis Jurnal Ekonomi Dan Bisnis*, 2(2), 114. <https://doi.org/10.14421/ekbis.2018.2.2.1114>
- Wahyuni, K. T., Monika, A. K., Kurniawan, R., Caraka, R. E., & Nugroho, Y. D. (2022). The effect of spillover foreign direct investment on labor productivity in Indonesia. *Jurnal Ekonomi Pembangunan Kajian Masalah Ekonomi Dan Pembangunan*, 211–228. <https://doi.org/10.23917/jep.v23i2.18060>
- Wijaya, A. G., Astuti, D., Tarigan, Z. J. H., & Edyanto, N. (2020). Determinants of FDI in Indonesia. *SHS Web of Conferences*, 76, 01002. <https://doi.org/10.1051/shsconf/20207601002>
- Winata, T. C., & Widiani, I. N. W. (2025). Analisis pengaruh FDI, upah, dan ekspor terhadap penyerapan tenaga kerja. *Jurnal Ekonomi Manajemen*

Pariwisata dan Perhotelan, 5(1), 396–414.

<https://doi.org/10.55606/jempper.v5i1.5953>

Yolanda, Y., Sumarni, S., & Kamil, M. (2022). Determinants of FDI in Southeast and South Asia. *Accounting*, 8(4), 409–418.

<https://doi.org/10.5267/j.ac.2022.6.001>

Zhang, Z., & Hui, Y. (2022). A study on economic factors of foreign investment preference. *Academic Journal of Business & Management*, 4(3).

<https://doi.org/10.25236/ajbm.2022.040314>

